

**【NEWS RELEASE】**

May 7, 2025  
SMBC Nikko Securities Inc.

**Personnel Changes**

SMBC Nikko Securities Inc. announces personnel changes as follows.

**1. Retirement of Executive Officer** (Effective as of June 1, 2025)

Name	New	Current
<b>Kazuhiko Sawanobori</b>	Advisor	Executive Officer, Co-Head of Equity

**2. Changes in Executive Officers** (Effective as of June 1, 2025)

Name	New	Current
<b>Nobuaki Nakamura</b>	Senior Managing Executive Officer, Co-Head of Global Markets Unit	Senior Managing Executive Officer, Co-Head of Global Markets Unit and Head of Financial Markets
<b>Keita Matsumoto</b>	Managing Executive Officer, Head of Financial Markets	Advisor
<b>Susumu Usui</b>	Executive Officer, Co-Head of Equity	Advisor

**3. Personnel Change** (Effective as of May 2, 2025)

Name	New	Current
<b>Takumune Kanaya</b>	Senior General Manager, General Manager, Global Business Planning	Senior General Manager, Deputy President, SMBC Nikko Securities America, Inc.