

【NEWS RELEASE】

September 10, 2025
SMBC Nikko Securities Inc.

Organizational and Personnel Changes

SMBC Nikko Securities Inc. announces organizational and personnel changes as follows.

1. Organizational Changes (Effective as of October 1, 2025)

(1) Financial Markets Division

- The Global Macro Sales Dept. is reorganized and renamed as the Rates Sales Dept.
- The Global Financial Products & Solutions Dept. is reorganized and renamed as the Credit Sales Dept.
- The Fixed Income Trading Dept. is reorganized and renamed as the Yen Rates Trading Dept.
- The Derivatives Trading Dept. is reorganized and renamed as the Non-Yen Rates Trading Dept.

2. Personnel Changes (Effective as of October 1, 2025)

Name	New	Current
Takeshi Umeda	Senior General Manager, Senior Deputy Head of Regional Financial Institutions & Public Institutions	Senior General Manager, Senior Deputy Head of Regional Financial Institutions & Public Institutions and General Manager, Public Institutions Osaka
Yuya Tashiro	General Manager, Public Institutions Osaka	General Sales Manager, Omiya Branch
Hirokazu Yaginuma	Deputy Head of Financial Markets	General Manager, Fixed Income
Masaru Yamamuro	General Manager, Rates Sales	General Manager, Global Macro Sales
Kazutaka Nakamura	General Manager, Credit Sales	General Manager, Global Financial Products & Solution
Masaki Sugawara	General Manager, Yen Rates Trading	General Manager, Derivatives Trading
Masatoshi Inohara	General Manager, Non-Yen Rates Trading	Section Manager, Exotic Derivatives/ Derivatives Trading