

【NEWS RELEASE】

March 9, 2026
SMBC Nikko Securities Inc.

Organizational and Personnel Changes

SMBC Nikko Securities Inc. announces the following organizational and personnel changes.

1. Organizational Changes (Effective as of April 1, 2026)

- (1) System Division
 - The System Security Planning Dept. is renamed as the Cybersecurity Management Dept.
- (2) Corporate Planning Division
 - The Merchant Banking Dept. is reorganized as the Corporate Planning Dept.
- (3) Wealth Advisory Division
 - The Direct Marketing Division is renamed as the Wealth Advisory Division.
 - The Wealth Advisory Dept. is transferred from the Private Wealth Division to the Wealth Advisory Division and renamed as the Corporate Wealth Management Dept.
 - The Portfolio Advisory Dept. is transferred from the Sales Planning Division to the Wealth Advisory Division.
- (4) Solution Division
 - The Solution Division is established.
 - The Solution Business Advisory Dept. is transferred from the Sales Planning Division to the Solution Division and renamed as the Wealth Management Solution Dept.
 - The Regional Financial Institutions & Public Institutions Business Promotion Dept. is transferred from the Regional Financial Institutions & Public Institutions Division to the Solution Division and renamed as the Corporate Investment Strategies Dept.
 - The Private Wealth Strategy Dept. is placed under the joint management of the Private Wealth Division and the Solution Division.
- (5) Investment Solutions Division
 - The Fee based Business Promotion Dept. is established.
 - The Chief Investment Office is abolished.
- (6) Global Capital Markets Division
 - The Global Fixed Income Capital Markets Dept. is reorganized as the Debt Capital Markets Dept. and renamed as the Debt Capital Markets Dept.
- (7) Corporate Business Division
 - The Global Clients Support Dept. is established.
- (8) Private Corporate Finance Division
 - The Private Corporate Advisory II Dept. is reorganized as the Private Corporate Advisory I Dept.
 - The Private Corporate Advisory III Dept. is renamed as the Private Corporate Advisory II Dept.
- (9) Mergers and Acquisitions Advisory Division
 - The Mergers and Acquisitions Advisory Osaka Dept. is reorganized as the Mergers and Acquisitions Advisory III Dept.

2. Changes in Directors and Executive Officers

(1) Retirement of Director (Effective as of April 1, 2026)

Name	New	Current
Kenichi Hida	Advisor	Representative Director

(2) Retirement of Director (Member of the Audit and Supervisory Committee) (Effective as of June 15, 2026)

Name	New	Current
Satoshi Osawa	-	Director, Member of the Audit and Supervisory Committee

(3) Retirement of Executive Officers (Effective as of April 1, 2026)

Name	New	Current
Kenichi Hida	Advisor	Deputy President Executive Officer
Tatsuya Suzuki	Advisor	Senior Managing Executive Officer
Hidetsugu Oki	Advisor	Senior Managing Executive Officer
Nobuaki Nakamura	Advisor	Senior Managing Executive Officer
Kenji Hirao	Advisor	Managing Executive Officer
Hajime Kawakami	President & CEO, Nikko Business Systems Co.,Ltd.	Managing Executive Officer
Akira Yamamoto	Advisor	Managing Executive Officer
Fumio Takamatsu	Chairperson of the Board, Nikko Investor Relations Co., Ltd.	Managing Executive Officer
Hitoshi Ryoji	Sumitomo Mitsui Banking Corporation	Managing Executive Officer
Koji Ueda	Advisor	Executive Officer
Hiroki Takeda	Executive Managing Director, Nikko Research Center, Inc	Executive Officer
Takashi Mikkaichi	Advisor	Executive Officer
Takashi Yoshimura	Sumitomo Mitsui Banking Corporation	Executive Officer

(4) Retirement of Vice Chairperson (Effective as of April 1, 2026)

Name	New	Current
Hideki Sakamoto	Advisor	Vice Chairperson

(5) Appointment of Directors (Effective as of April 1, 2026)

*Subject to the approval at extraordinary general shareholders' meeting.

Name	New	Current
Hiroataka Yuasa	Representative Director, Managing Executive Officer, Head of Compliance Unit, Head of Compliance and Head of Board of Directors Office	Managing Executive Officer, Senior Deputy Head of Compliance Unit and Head of Compliance

Shigeru Kaneko	Director, Co-Head of Compliance Unit and Head of Business Strategy & Development	Managing Executive Officer, Senior Deputy Head of Compliance
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(6) Appointment of Director (Member of the Audit and Supervisory Committee) (Effective as of June 15, 2026)

*Subject to the approval at general shareholders' meeting.

Name	New	Current
Kazuhiro Notsu	Director, Member of the Audit and Supervisory Committee	

3. Changes in Executive Officers(Effective as of April 1, 2026)

Name	New	Current
Munehiro Yamada	Deputy President Executive Officer, Head of Global Investment Banking Unit	Senior Managing Executive Officer, Head of Global Investment Banking Unit
Toshihiko Umetani	Deputy President Executive Officer, Co-Head of Global Investment Banking Unit and Head of Business Strategy & Development	Deputy President Executive Officer, Co-Head of Global Business Planning Unit and Global Investment Banking Unit and Head of Special Missions (Business Strategy & Development)
Bungo Miura	Senior Managing Executive Officer, Head of Global Business Planning Unit	Senior Managing Executive Officer, Head of Global Business Planning Unit and Head of Global Business Planning
Toshihiro Horiuchi	Senior Managing Executive Officer, Head of Operation & System Unit and Head of Business Strategy & Development	Managing Executive Officer, Head of Operation & System Unit and Head of Special Missions (Business Strategy & Development)
Naoki Toyozumi	Managing Executive Officer, Senior Deputy Head of Global Investment Banking Unit and Head of Mergers and Acquisitions Advisory	Managing Executive Officer, Head of Mergers and Acquisitions Advisory
Kazunori Hata	Managing Executive Officer, Senior Deputy Head of Sales Unit and Head of Regional Financial Institutions & Public Institutions	Managing Executive Officer, Senior Deputy Head of Sales Unit and Head of Institutional Business
Masahito Nonaka	Managing Executive Officer, Co-Head of Global Markets Unit and Deputy President, SMBC Nikko Securities America, Inc.	Managing Executive Officer, Senior Deputy Head of Global Markets Planning Unit and Deputy President, SMBC Nikko Securities America, Inc.
Shigeru Kaneko	Managing Executive Officer, Co-Head of Compliance Unit and Head of Business Strategy & Development	Managing Executive Officer, Senior Deputy Head of Compliance Unit
Hidetaka Matsuda	Sumitomo Mitsui Banking Corporation and Managing Executive Officer, Head of Corporate Finance (Consumer, Retail & Healthcare Group II and Industrials Group V)	Sumitomo Mitsui Banking Corporation and Managing Executive Officer, Head of Corporate Finance (Industrials Group V)
Shinji Kodera	Sumitomo Mitsui Banking Corporation and Managing Executive Officer, Head of Corporate Finance (Real Estate & Infrastructure Group II and Industrials Group IV)	Sumitomo Mitsui Banking Corporation and Managing Executive Officer, Head of Corporate Finance (Real Estate & Infrastructure Group II and Consumer, Retail & Healthcare Group II)
Keita Matsumoto	Managing Executive Officer, Co-Head of Global Markets Unit and Head of Financial Markets	Managing Executive Officer, Head of Financial Markets
Shoichiro Shimura	Managing Executive Officer, Senior Deputy Head of Sales Unit, Head of Sales Planning and Head of Alliance Business	Executive Officer, Head of Internal Audit
Shinichi Okamoto	Managing Executive Officer, Head of Risk Management Unit	Executive Officer, Head of Risk Management

Toshinori Tajima	Sumitomo Mitsui Banking Corporation and Managing Executive Officer, Head of Corporate Finance (Industrials Group II and Industrials Group III)	
Hiromi Sato	Executive Officer, Head of Business Strategy & Development	Executive Officer, Senior Deputy Head of Global Business Planning
Toshihiko Oshio	Executive Officer, Head of Business Strategy & Development	Executive Officer, Head of Corporate Planning
Maki Nagatsuma	Executive Officer, Head of Internal Audit	Executive Officer, Senior Deputy Head of Human Resources
Masahiro Yamaguchi	Executive Officer, Head of Solution and Head of Institutional Business	Sumitomo Mitsui Financial Group, Inc.
Naka Orita	Executive Officer, Head of Digital Innovation, Head of Corporate Planning and General Manager, Corporate Planning	Executive Officer, Head of Digital Innovation, General Manager, Corporate Planning and General Manager, Merchant Banking
Yuji Takeuchi	Executive Officer, Head of Corporate Finance (Corporate Finance Group and Corporate Finance Group II and Consumer, Retail & Healthcare Group)	Executive Officer, Head of Corporate Finance (Consumer, Retail & Healthcare Group)
Naohito Kuroda	Executive Officer, Head of Corporate Finance (Technology, Media & Telecom Group)	Head of Corporate Finance (Technology, Media & Telecom Group)
Ikuko Honda	Executive Officer, General Manager, Internal Audit	General Manager, Internal Audit
Taro Fujikawa	Executive Officer, Based in Nagoya and Head of Corporate Finance Nagoya (Corporate Clients Nagoya)	Senior Deputy Head of Corporate Finance
Takuya Shinahara	Executive Officer, Senior Deputy Head of Corporate Planning and Head of Business Strategy & Development	Senior General Manager, Senior Deputy Head of Special Missions (Business Strategy & Development)
Takumune Kanaya	Executive Officer, Head of Global Business Planning	Senior General Manager, General Manager, Global Business Planning
Sotaro Shiba	Sumitomo Mitsui Financial Group, Inc. and Executive Officer	Senior General Manager, Head of Sales Planning and Direct Marketing
Kenji Morinaga	Executive Officer, Head of Wealth Advisory	General Manager, Head Office
Carsten Stoehr	Executive Officer, Senior Deputy Head of Global Business Planning, Head of Asia Strategy and Chairperson, SMBC Nikko Securities (Hong Kong) Limited & Chairperson, SMBC Nikko Securities (Singapore) Pte. Ltd.	
Salim Zaman	Executive Officer, Head of Asia Sales & Trading	
Hiroyuki Suzuki	Sumitomo Mitsui Banking Corporation and Executive Officer, General Manager, Corporate Clients Nagoya II	
Yui Takahashi	Executive Officer, Head of Europe Sales & Trading	
Takahisa Kagayama	Sumitomo Mitsui Banking Corporation and Executive Officer, Head of Consumer, Retail & Healthcare Group II	

Takeo Kanbayashi	Sumitomo Mitsui Banking Corporation and Executive Officer, Head of Technology, Media & Telecom Group III
Yoshiyuki Natsuyama	Sumitomo Mitsui Banking Corporation and Executive Officer, SMBC Nikko Securities America, Inc.
Hirofumi Matsumoto	Sumitomo Mitsui Banking Corporation and Executive Officer, General Manager, Corporate Clients Osaka III
Ayumi Kosaka	Sumitomo Mitsui Banking Corporation and Executive Officer, General Manager, Corporate Clients Osaka IV
Thomas Bausano	Sumitomo Mitsui Banking Corporation and Executive Officer, SMBC Nikko Securities America, Inc.
Paul Burke	Sumitomo Mitsui Banking Corporation and Executive Officer, SMBC Nikko Securities America, Inc.

4. Personnel Changes (Effective as of April 1, 2026)

Name	New	Current
Kosei Sakamoto	Senior General Manager, General Manager, Fukuoka Branch	General Manager, Fukuoka Branch
Hiroshi Kita	Senior General Manager, General Manager, Compliance	General Manager, Compliance
Kenji Kawahara	Senior General Manager, General Manager, Business Compliance	General Manager, Business Compliance
Taiga Ozawa	Senior General Manager, Head of Risk Management	Senior General Manager, General Manager, Risk Management
Kaoru Nakamura	Senior General Manager, Senior Deputy Head of Risk Management	Deputy Head of Risk Management
Hiroataka Saito	Senior General Manager, General Manager, Human Resources	General Manager, Human Resources
Tomomi Nishi	Senior General Manager, Head of Operation	General Manager, Machida Branch
Minoru Funabashi	Senior General Manager, Senior Deputy Head of Operation and Nikko Business Systems Co.,Ltd.	General Manager, Kobe Branch
Kosuke Nakanishi	Senior General Manager, General Manager, JV Establishment Preparation Office	General Manager, JV Establishment Preparation Office
Takeshi Umeda	Senior General Manager, Senior Deputy Head of Investment Solutions	Senior General Manager, Senior Deputy Head of Regional Financial Institutions & Public Institutions
Tetsuo Kamimura	Senior General Manager, Senior Deputy Head of Corporate Clients Nagoya	General Manager, Corporate Clients Nagoya
Ryuji Nishikawa	Senior General Manager, Head of Wholesale Business Planning	General Manager, Wholesale Business Planning
Yoshimi Wada	Senior General Manager, General Manager, Public Sector Clients	General Manager, Public Sector Clients
Kenichiro Kado	General Manager, Business Compliance	Deputy General Manager, Corporate Planning
Keiko Nagata	General Manager, Secretarial	Deputy General Manager, Secretarial
Shigenori Kikuchi	Senior Deputy Head of System and CISO	The Japan Research Institute, Limited
Nobuo Aoki	Senior Deputy Head of System	Sumitomo Mitsui Banking Corporation

Ryutaro Nemoto	General Manager, System Planning	Sumitomo Mitsui Banking Corporation
Yasutaka Yamaguchi	General Manager, Cybersecurity Management	General Manager, System Security Planning
Masaru Ikeda	General Manager, Data Management	Deputy General Manager, Data Management
Akiyuki Taguchi	General Manager, Global Business Planning	Sumitomo Mitsui Banking Corporation
Masaki Endo	General Manager, Sales Planning	Sumitomo Mitsui Banking Corporation
Ryoichi Muramatsu	General Manager, Retail IT Planning	Sumitomo Mitsui Banking Corporation
Go Kumagai	General Manager, Alliance Business Planning	General Manager, Yokohamakannai Branch
Soichiro Sugihara	General Manager, Digital Financial Advisory	General Manager, Kofu Branch
Yusuke Kobayashi	General Manager, Corporate Wealth Management	Sumitomo Mitsui Financial Group, Inc.
Azusa Hara	General Manager, Corporate Wealth Management	Deputy General Manager, Corporate Planning
Shinya Kanamitsu	General Manager, Portfolio Advisory	General Sales Manager, Yokohama Branch
Yoichi Takahashi	General Manager, Okinawa Contact Center	Section Manager, Contact Center Planning & Promotion
Koichi Mochida	Deputy Head of Solution	General Manager, Financial Institutions Tokyo
Katsuhisa Kadonosono	General Manager, Wealth Management Solution	General Manager, Solution Business Advisory
Takahiro Sekine	General Manager, Corporate Investment Strategies	General Manager, Akabane Branch
Takafumi Inage	Deputy Head of Private Wealth	General Manager, Private Banking I
Shin Kobayashi	General Manager, Private Banking I	General Manager, Fukushima Branch
Naoto Koga	General Manager, Financial Institutions Tokyo	General Manager, Financial Institutions Osaka
Koji Yamada	General Manager, Financial Institutions Osaka	Deputy General Manager, Sales Planning
Karen Komase	General Manager, Public Institutions I	General Manager, Public Institutions Nagoya
Miku Amano	General Manager, Public Institutions Nagoya	General Manager, Okazaki Branch
Shogo Omori	General Manager, Product Planning	General Manager, Matsuyama Branch
Hideyuki Ogata	General Manager, Asset Management Products	Deputy General Manager, Product Planning and Section Manager, Product Quality Management/Product Planning
Hidenori Tsuji	General Manager, Retail Equity Business	General Manager, Kamata Branch
Takashi Senzaki	General Manager, Fee based Business Promotion	SMBC Global Investment & Consulting Ltd.
Takuya Hirasa	General Manager, Fixed Income Sales	Deputy General Manager, Fixed Income Sales

Hiroyuki Sumi	General Manager, Credit Sales	General Manager, Credit Trading
Hideyuki Nakanishi	General Manager, Credit Trading	Section Manager, Yen Credit Trading/Credit Trading
Tatsunoshin Nihei	Co-General Manager, Debt Capital Markets	General Manager, Debt Capital Markets
Yasuhiro Wakabayashi	Co-General Manager, Debt Capital Markets	General Manager, Global Fixed Income Capital Markets
Masahiro Fujisawa	General Manager, Corporate Clients Nagoya	Co-Head of Consumer, Retail & Healthcare Group
Hiroyuki Kadota	General Manager, Corporate Clients Osaka I	Deputy General Manager, Corporate Clients Osaka II
Kazuo Isobe	General Manager, Private Corporate Osaka	General Manager, Corporate Clients Osaka I
Munenori Kuroyama	Senior Deputy Head of Corporate Business	General Manager, Investment Banking Business Support
Fumihito Hagiwara	Deputy Head of Corporate Business	Deputy General Manager, Stock Plan Solutions
Tatsuya Genjima	General Manager, Stock Plan Solutions	Sumitomo Mitsui Banking Corporation
Yohei Watanabe	General Manager, Stock Plan Solutions	Human Resources
Chihiro Funakoshi	General Manager, Global Clients Support	Deputy General Manager, Sales & Advisory - Corporate Clients and Section Manager, Global Clients Support/Sales & Advisory - Corporate Clients
Fumiyasu Tasaki	Co-General Manager, Private Corporate Advisory I	General Manager, Private Corporate Advisory II
Soichiro Saito	Co-General Manager, Private Corporate Advisory I	General Manager, Private Corporate Advisory I
Daisuke Ueda	General Manager, Private Corporate Advisory II	Senior Deputy Head of Private Corporate Finance and General Manager, Private Corporate Advisory III
Akihito Tsuji	Sub-Group Head of Corporate Finance Group	Deputy General Manager, Corporate Clients Nagoya
Tsuyoshi Maeda	Head of Consumer, Retail & Healthcare Group	Co-Head of Consumer, Retail & Healthcare Group
Tadataka Ishida	Sub-Group Head of Consumer, Retail & Healthcare Group	Deputy General Manager, Consumer, Retail & Healthcare Group
Shogo Ikawa	Sumitomo Mitsui Banking Corporation and Head of Industrials Group III	Sumitomo Mitsui Banking Corporation
Daisuke Koshimizu	Sumitomo Mitsui Banking Corporation and Head of Real Estate & Infrastructure Group II	Sumitomo Mitsui Banking Corporation
Takao Ito	General Manager, Mergers and Acquisitions Advisory I	Deputy General Manager, Mergers and Acquisitions Advisory I
Taro Ishida	General Manager, Mergers and Acquisitions Advisory II	Senior Deputy Head of Mergers and Acquisitions Advisory and General Manager, Mergers and Acquisitions Advisory II
Atsuyuki Taguchi	General Manager, Mergers and Acquisitions Advisory II	Deputy General Manager, Mergers and Acquisitions Advisory II
Koshi Ichikawa	General Manager, Mergers and Acquisitions Advisory III	General Manager, Mergers and Acquisitions Advisory Osaka
Ren Motokawa	Head of Investment Banking & Solution	Senior Deputy Head of Investment Banking & Solution

Noriaki Fujiwara	General Manager, Wholesale Business Planning	General Manager, Private Corporate Osaka
Junichi Sekitani	General Manager, Investment Banking Business Support	Deputy General Manager, Wholesale Business Planning
