

【NEWS RELEASE】

September 10, 2026
SMBC Nikko Securities Inc.

Announcement Regarding Transition to an Intermediate Holding Company Structure, Organizational and Personnel Changes

SMBC Nikko Securities Inc. (hereinafter, “the Company”) hereby announces that, subject to obtaining the necessary approvals from relevant authorities and completion of other required procedures, the Company will become a wholly owned subsidiary of SMBC Nikko Securities Holdings Inc. and transition to an intermediate holding company structure effective October 1, 2026. In conjunction with this transition, the Company also plans to change its governance structure from a company with an Audit and Supervisory Committee to a company with a board of statutory auditors.

In addition, the Company announces the following organizational and personnel changes.

1. Organizational Change (Effective as of October 1, 2026)

(1) Equity Division and Financial Markets Division

- The Structured Products Dept., jointly managed by the Equity Division and the Financial Markets Division, will be divided into two departments: the Equity Structuring Dept. under the Equity Division, and the Financial Markets Structuring Dept. under the Financial Markets Division.

2. Changes in Directors and Executive Officers

As a result of the amendments to the Articles of Incorporation associated with the transition to a company with a board of statutory auditors, the terms of office of all incumbent Directors will expire pursuant to the provisions of the Companies Act. Accordingly, the Company plans to retire the incumbent Directors and appoint new Directors.

(1) Retirement of Directors (Effective as of October 1, 2026)

Name	New	Current
Shuji Yoshioka	President, SMBC Nikko Securities Holdings Inc. Representative Director, President, SMBC Nikko Securities Inc.	President
Hiroataka Yuasa	Director, SMBC Nikko Securities Holdings Inc. Representative Director, Director, SMBC Nikko Securities Inc.	Director
Shigeru Kaneko	Director, SMBC Nikko Securities Holdings Inc.	Director
Katsunori Tanizaki	Director, SMBC Nikko Securities Holdings Inc.	Director
Kazuyuki Anchi	Director, SMBC Nikko Securities Holdings Inc.	Director
Keishi Hotsuki	Director, SMBC Nikko Securities Holdings Inc.	Director
Koichiro Tsujino	Director (Outside), SMBC Nikko Securities Holdings Inc.	Director (Outside)
Yuji Hirako	Director (Outside), SMBC Nikko Securities Holdings Inc.	Director (Outside)

(2) Retirement of Directors (Members of the Audit and Supervisory Committee) (Effective as of October 1, 2026)

Name	New	Current
Kiyomi Kikuchi	Director (Outside), Member of the Audit and Supervisory Committee, SMBC Nikko Securities Holdings Inc.	Director (Outside), Member of the Audit and Supervisory Committee
Takaichi Muranaka	Director (Outside), Member of the Audit and Supervisory Committee, SMBC Nikko Securities Holdings Inc. Statutory Auditor, SMBC Nikko Securities Inc.	Director (Outside), Member of the Audit and Supervisory Committee
Tokio Morita	Director (Outside), Member of the Audit and Supervisory Committee, SMBC Nikko Securities Holdings Inc. Statutory Auditor, SMBC Nikko Securities Inc.	Director (Outside), Member of the Audit and Supervisory Committee
Kazuhiro Notsu	Director, Member of the Audit and Supervisory Committee, SMBC Nikko Securities Holdings Inc. Statutory Auditor, SMBC Nikko Securities Inc.	Director, Member of the Audit and Supervisory Committee
Takanori Yagi	Director, Member of the Audit and Supervisory Committee, SMBC Nikko Securities Holdings Inc. Statutory Auditor, SMBC Nikko Securities Inc.	Director, Member of the Audit and Supervisory Committee

(3) Appointment of Director Candidates (Effective as of October 1, 2026)

*The appointments are subject to approval at the Extraordinary General Meeting of Shareholders scheduled for September 30.

Name	New	Current
Yo Akatsuka	Director	-
Tatsuya Shiine	Director	-
Toshihiro Horiuchi	Director	-
Ayumu Goto	Director	-
Shinichi Okamoto	Director	-
Maki Nagatsuma	Director	-

(4) Appointment of Statutory Auditor Candidates (Effective as of October 1, 2026)

*The appointments are subject to approval at the Extraordinary General Meeting of Shareholders scheduled for September 30.

Name	New	Current
Kazuhiro Notsu	Statutory Auditor	-
Takaichi Muranaka	Statutory Auditor	-
Tokio Morita	Statutory Auditor	-
Takanori Yagi	Statutory Auditor	-

3. **Personnel Changes** (Effective as of October 1, 2026)

Name	New	Current
Takeshi Tajima	Deputy Statutory Auditor	Deputy Member of the Audit and Supervisory Committee
Shigeru Muramatsu	Deputy Statutory Auditor	Deputy Member of the Audit and Supervisory Committee
Masataka Mori	Deputy Statutory Auditor	Deputy Member of the Audit and Supervisory Committee
Kenji Kawahara	Senior General Manager, Deputy Head of Compliance	Senior General Manager, General Manager, Business Compliance
Daisuke Endo	General Manager, Business Compliance	General Manager, Trade & Information Compliance
Osamu Sawada	General Manager, Trade & Information Compliance	General Manager, Institutional Business
Kenji Morisaki	General Manager, Institutional Business	General Manager, Institutional Business Yokohama
Takashi Konno	General Manager, Equity Structuring	General Manager, Structured Products
Yasuhito Suzuki	Senior General Manager, Senior Deputy Head of Financial Markets and General Manager, Fixed Income Structuring	Senior General Manager, Senior Deputy Head of Financial Markets

4. **Personnel Changes** (Effective as of September 11, 2026)

Name	New	Current
Tadataka Ishida	Co-Head of Consumer, Retail & Healthcare Group	Sub-Group Head of Consumer, Retail & Healthcare Group
Takeshi Sugiyama	Co-Head of Consumer, Retail & Healthcare Group	Consumer, Retail & Healthcare Group