



Madoff Victim Fund

P.O. Box 6310
Syracuse, NY 13217-6310



December, 2020

Dear Petitioner,

Traditional end of year holidays in America and around the world highlight a holiday spirit featuring family gatherings and a celebration of joy, love and hope. In some countries, it is a traditional time for giving gifts to children and loved ones. Beyond gifts, by reflecting on the goodness in people, and by helping others in our own way, we bring meaning to the ideals of "peace on earth" and "good will for all". The holiday season is also a time associated with fresh hope and resolve for the coming new year. The real world eventually intrudes with less pleasant events as it did in 2008 with Madoff, and as it has done in 2020 with Covid-19. Still, in 2021 we will be much closer to effective vaccines and therapies against the virus, and we can dream of restored health and a return to a safer and more normal life. On behalf of everyone at the Madoff Victim Fund, I hope the holidays in this traumatic year find you safe, healthy and united with your loved ones.

At this special time, I am delighted to enclose a check for your share of MVF's **sixth** distribution ("D6"). With D6 we have crossed an enormous milestone by raising the recovery baseline to **80.05%** of your fraud losses. Over 30,000 victims are receiving checks aggregating \$488 million, which brings MVF's total cash payouts to \$3,193,476,175!! MVF and the U.S. Department of Justice ("DOJ") have now approved more than 43,000 claims, and MVF has paid out over three quarters of our assets. Surpassing an 80% payout is something that MVF and our colleagues at DOJ have long hoped to accomplish. So, this is a happy occasion for us, as we hope it is for you.

We appreciate beyond words the many wonderful letters that many of you have written to MVF. They have helped give our entire staff a window into the human impact of this horrible crime, and we remain inspired by the strength and resilience of so many victims of this tragedy. We will always be immensely proud that we have been able to assist the DOJ as it sought to right the wrongs suffered by victims, and to restore a true measure of justice for all.

I hope that you and your families are safe and healthy this holiday season, and that you find joy in the year to come. For our part, MVF will be quite busy in 2021. We remain determined to carry forward our work of helping to renew lives and to achieve the largest and broadest recovery for victims of crime ever accomplished.

With all best wishes,

Richard C. Breeden
Special Master

PLEASE CASH YOUR CHECK PROMPTLY – IT
EXPIRES IN 180 DAYS

The tax treatment of this distribution payment is your responsibility. Please consult your tax adviser for advice regarding the proper treatment of this distribution payment.

For U.S. taxpayers, this distribution constitutes a partial return of principal as compensation for the financial losses you sustained in the fraud committed at Madoff Securities. The tax consequences of this distribution may vary depending on your individual circumstances and whether you claimed a theft loss deduction in accordance with IRS Rev. Proc. 2009-20. Every recipient should consult your tax advisor regarding whether this distribution constitutes a reportable payment. Please note that the Department of Justice and the Special Master **cannot** provide tax advice to victims. **THE MATERIAL CONTAINED HEREIN IS FOR INFORMATIONAL PURPOSES ONLY AND IS NOT AND SHOULD NOT BE RELIED UPON AS TAX ADVICE.**